

SERVALAKSHMI PAPER LIMITED

Regd. Office : 31 (Old No.10-Z), Bharathi Park 7th Cross, Saibaba Colony, Coimbatore -641 011.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. in lakhs)

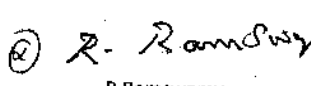
Sl. No.	Particulars	Unaudited		Audited
		Quarter ended		15 Months Period Ended
		30-Sep-11	30-Sep-10	30-Jun-11
1	Net Sales/Income from Operations	926.19	1764.68	13308.44
2	Expenditure			
	a. (Increase)/decrease in WIP and FG	677.81	(380.73)	(1787.50)
	b. Consumption of raw materials	509.73	1083.05	9823.59
	c. Employees cost	130.01	112.36	657.15
	d. Power & Fuel	235.69	987.09	4494.16
	e. Depreciation	83.19	143.20	1419.72
	f. Other expenditure	280.81	141.19	952.71
	Total	1917.24	2086.16	15559.83
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(991.05)	(321.48)	(2251.39)
4	Other Income	42.12	59.67	437.10
5	Profit / (Loss) before Interest & Exceptional Items	(948.93)	(261.81)	(1814.29)
6	Interest	951.14	388.20	3551.00
7	Profit / (Loss) after Interest but before Exceptional Items	(1900.07)	(650.01)	(5365.29)
8	Exceptional items	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	(1900.07)	(650.01)	(5365.29)
10	Tax expense	-	-	-
11	Net Profit / (Loss) for the period	(1900.07)	(650.01)	(5365.29)
12	Paid-up equity share capital			
	Face Value Rs. 10 per share	4311.37	2242.40	4311.37
13	Reserve excluding Revaluation Reserves	7290.63	3359.60	7290.63
14	Basic and diluted EPS (not annualized)	(4.41)	(2.90)	(21.58)
15	Public shareholding			
	- Number of shares	20689656	NIL	20689656
	- Percentage of shareholding	47.99	NIL	47.99
16	Promoters and Promoter Group Shareholding			
	a. Pledged / Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b. Non - encumbered			
	- Number of shares	22424000	22424000	22424000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	100.00	52.01

R. Ramalingam



Segment-wise Revenue, Results and Capital Employed for the quarter ended 30th September, 2011

(Rs. in lakhs)

Particulars	Quarter ended		15 Months Period ended
	30-Sep-11	30-Sep-10	30-Jun-11
A) Primary Segments			
1 Segment Revenue			
a) Paper	902.34	1764.68	12123.56
b) Energy	220.57	0.00	5180.22
Sub Total	1122.91	1764.68	17303.78
Less: Inter Segment Revenue	196.72	0.00	3995.34
Net Sales / Income from operations	926.19	1764.68	13308.44
2 Segment Results (Profit (+) / Loss (-))			
a) Paper	(891.08)	(261.81)	(2080.67)
b) Energy	(57.85)	0.00	273.88
Sub Total	(948.94)	(261.81)	(1806.79)
Less: i) Interest	951.14	388.20	3551.00
ii) Other Unallocable Expenditure net off	0.00	0.00	7.50
iii) Unallocable Income	0.00	0.00	0.00
Profit Before Tax	(1900.08)	(650.01)	(5365.29)
3 Capital Employed (Segment Assets- Segment Liabilities)			
a) Paper	24222.99	0.00	24986.36
b) Energy	8401.99	0.00	8663.66
c) Other Unallocable Liabilities (Net)	0.00	0.00	0.00
Total Capital Employed	32624.98	0.00	33650.02
B) Secondary Segments			
Segment Revenue			
a) Paper			
India	406.65	1370.42	9295.83
Rest of the world	495.69	394.25	2827.73
Sub Total	902.34	1764.68	12123.56
b) Energy sold within India	220.57	0.00	5180.22
Total (a) + (b)	1122.91	1764.68	17303.78
Less: Inter Segment Revenue	196.72	0.00	3995.34
Net Sales / Income from operations	926.19	1764.68	13308.44
Note:			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 7, 2011.			
2 The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting.			
3 No. of complaints received and disposed during the quarter - 1. This is from a shareholder regarding fall in share prices of the company. The company had replied and the issue has since been resolved. There were no pending complaints at the beginning or at the end of the quarter.			
4 Due to turbine break down there was no production from 01/07/2011 to 18/09/2011.			
5 The plant has worked actually for 12 days during the quarter hence the depreciation has been provided on pro rata basis.			
6 The details of utilisation of IPO proceeds arising from allotment made in May 2011 are stated below:			
Particulars	Amount utilised till September 30, 2011		(Rs. In Lakhs)
Proceeds from IPO			6000
Less:			
Issue Related Expenses			472
Utilised towards Objects of the issue			3582
Pending utilisation towards the objects of the issue *			1946
*The funds have been temporarily deployed for working capital as an interim measure pending deployment towards the object of the issue, to reduce the interest cost.			
7 Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period			
Coimbatore November 7, 2011	 R. Ramswamy Chairman & Managing Director		

