

SERVALAKSHMI PAPER LIMITED

Regd. Office : S.F.No.539,568,569 & 570,Kodaganallur Village,Vaduganpatti Post,I.C.Pettai,Tirunelveli - 627 010

PART I						(Rs. in lakhs)
Statement of Audited Financial Results for the Quarter and year ended 31 st March 2014						
Sl. No.	Particulars	audited	Unaudited	audited	Audited	Audited
		Three months ended			Year Ended	Year Ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Income from operations					
	Net Sales/Income from operations(Net of excise duty)	5756.87	4927.55	4321.70	22224.02	18010.44
	Total income from operations(net)	5756.87	4927.55	4321.70	22224.02	18010.44
2	Expenses:					
	(a) Cost of materials consumed	3290.05	3135.68	1891.13	13563.12	10159.99
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	120.00	(156.40)	521.51	(265.67)	(16.98)
	(d) Employee benefits expense	202.28	161.80	156.58	701.00	599.12
	(e) Depreciation and amortization expense	342.14	343.69	343.99	1364.10	1351.35
	(f) Power and Fuel	1355.64	1243.82	928.27	5051.74	4786.95
	(g) Other expenses	650.89	513.87	367.35	2070.53	1786.14
	Total Expenses	5961.00	5242.46	4208.83	22484.82	18666.57
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(204.13)	(314.91)	112.87	(260.80)	(656.13)
4	Other income	265.09	117.98	325.07	743.41	538.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	60.96	(196.93)	437.94	482.61	(118.03)
6	Finance Costs	1015.63	242.76	1110.70	3529.15	4353.96
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(954.67)	(439.69)	(672.76)	(3046.54)	(4471.99)
8	Exceptional items	220.07	-	-	220.07	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(734.60)	(439.69)	(672.76)	(2826.47)	(4471.99)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	(734.60)	(439.69)	(672.76)	(2826.47)	(4471.99)
12	Extraordinary item	-	-	(105.76)	-	(105.76)
13	Net Profit/(Loss) for the period	(734.60)	(439.69)	(778.52)	(2826.47)	(4577.75)
14	Paid-up equity share capital (Face Value Rs. 10 per share)	4311.37	4311.37	4311.37	4311.37	4311.37
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8471.14)	(8471.14)	(3893.39)	(8471.14)	(3893.39)
16	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic and Diluted	(1.70)	(1.02)	(1.81)	(6.56)	(10.62)
	(b) Diluted	(1.70)	(1.02)	(1.81)	(6.56)	(10.62)
PART II						(Rs. in lakhs)
Select information for the year ended 31 st March 2014						
Sl. No.	Particulars	audited	Unaudited	audited	Audited	Audited
		Three months ended			Year Ended	Year Ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	20689656	20689656	20689656	20689656	20689656
	- Percentage of shareholding	47.99	47.99	47.99	47.99	47.99
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	22424000	22424000	22424000	22424000	22424000
	- Percentage of shares (as a % of the totalshare holding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.01	52.01	52.01	52.01	52.01



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	Particulars	Quarter ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segment-wise Results for the year ended 31st March 2014

Sl. No	Particulars	Three months ended			Year Ended	Year Ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Primary Segments					
	Segment Revenue					
	a) Paper	5122.57	4492.98	3830.93	20355.00	16095.73
	b) Energy	1681.89	1464.06	1250.17	6053.44	5680.55
	Sub Total	6804.46	5957.04	5081.10	26408.44	21776.28
	Less: Inter Segment revenue	1047.59	1029.49	759.40	4184.42	3765.83
	Net Sales / Income from operations	5756.87	4927.55	4321.70	22224.02	18010.44
2	Segment Results (Profit (+) / Loss (-))					
	a) Paper	48.49	(279.03)	128.53	194.66	(566.20)
	b) Energy	232.54	82.10	203.65	508.02	342.41
	Sub Total	281.03	(196.93)	332.18	702.68	(223.79)
	Less i) interest	1015.63	242.76	1110.70	3529.15	4353.96
	ii) Other Unallocable Expenditure net off					
	iii) Unallocable Income					
	Profit Before Tax	(734.60)	(439.69)	(778.52)	(2826.47)	(4577.75)
3	Capital Employed (Segment Assets- Segment Liabilities)					
	a) Paper	18071.95	22726.54	23567.62	18071.95	23567.62
	b)Energy	8873.40	8786.63	8818.25	8873.40	8818.25
	c)Other Unallocable Liabilities (Net)					
	Total Capital Employed	26945.35	31513.17	32385.87	26945.35	32385.87


Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 28, 2014
- The Company has two segments viz., Power and Paper. These segments have been identified in line with the AS 17 for Segment Reporting
- Statement of Assets and Liabilities

Sl. No	Description	(Rs. in lakhs)	
		As at 31st March 2014	As at 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,311.37	4,311.37
	(b) Reserves and surplus	(11,297.61)	(8,471.14)
	(c) Money received against share warrants		
	sub total - Shareholders funds	(6,986.24)	(4,159.77)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	30,699.35	29,498.45
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	13.87	10.12
	sub total - Non-Current liabilities	30,713.22	29,508.57



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5	Current liabilities		
	(a) Short-term borrowings	3,747.00	3,860.47
	(b) Trade payables	5,714.96	3,858.18
	(c) Other current liabilities	2,169.45	481.19
	(d) Short-term provisions	-	-
	sub total - Current liabilities	11,631.41	8,199.84
	TOTAL - EQUITY AND LIABILITIES	35,358.39	33,548.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,840.96	24,825.65
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	239.52	233.30
	(f) Other non-current assets	466.21	466.21
	sub total - Non-Current assets	24,546.69	25,525.16
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,764.09	3,702.59
	(c) Trade receivables	1,855.32	1,421.86
	(d) Cash and cash equivalents	421.91	273.37
	(e) Short-term loans and advances	2,294.03	1,612.59
	(f) Other current assets	1,476.35	1,013.07
	sub total - Current assets	10,811.70	8,023.48
	TOTAL-ASSETS	35,358.39	33,548.64
4	Interest has been reworked as per CDR package from the cut off date ie.01/01/2013.The interest charged for the period Jan'13 to Mar'13 during earlier year(2012-13) has been adjusted by crediting the profit and loss statement under exceptional item.		
5	The Promoters have brought in promoter contribution of Rs.15.83 Crores as per letter of approval for restructuring proposal of the company under CDR system.		
6	Figures for the previous periods have been regrouped wherever necessary to conform to the classification for the current period.		
	Coimbatore May 28, 2014	 R. Ramswamy Executive Chairman	